

Press Release



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FREE TO X AGREEMENT WITH RENAULT GROUP TO DRIVE GROWTH OF E-MOBILITY

As part of efforts to drive growth at Free To X, Autostrade per l'Italia has reached agreement with the Renault Group to accelerate the company's expansion and drive further growth of its e-mobility business

Rome, 14 January 2025 – Autostrade per l'Italia SpA (ASPI), following an extensive competitive process, announces that, through its subsidiary Free To X, it has reached agreement with the Renault Group - through its Mobilize brand – with the aim of accelerating growth at its e-mobility business in the off-motorway segment. The transaction involves the sale of a stake in Free To X, the start-up, launched in 2021, that in just a few years has become an example of Italian excellence.

Established with the aim of meeting the ASPI Group's need to provide increasingly sustainable mobility, in recent years Free To X has installed 100 high-power charging stations on the motorway network operated by the Group, with an average distance of approximately 50 km between one station and another, beating European targets. The company is today able to offer a range of diversified solutions that go beyond the motorway network, becoming a key player in Italy and attracting the attention of major international investors.

In keeping with current energy transition guidelines, the initiative aims to support the ASPI Group's plan to grow and develop Free To X. The agreements with the Renault Group will see ASPI retain control (as Charging Point Operator) of the charging infrastructure located along the motorway network, moreover ASPI will support Mobilize with the goal of accelerating growth outside ASPI's network.

Execution of the agreement is subject to receipt of all the necessary clearances.

Autostrade per l'Italia is pleased to announce the agreement: the interest of a leading player such as the Renault Group confirms the effectiveness of the ASPI Group's strategic vision, spotlighting the value of Free To X, which in just a short time has become a leader in the sector.

Free To X was advised by BNP Paribas, which acted as financial advisor, and by the Gatti Pavesi Bianchi Ludovici (GPBL) law firm, acting as legal advisor.